

Economics

Qualification Level: A Level

Qualification Duration: 2 years

Exam Board: AQA (Currently under review)

Intro: Economics is a social science that explores the big issues. Students will make use of economic theory to explore the solutions to many of the problems that the modern world faces. It provides students with a range of transferable skills that are useful for both further study or employment. The analytical processes that students develop are highly desirable for most degree courses, as such, Economics is highly regarded.

Two Year content:

Our first year sets out the economic concepts, why we do what we do and touches on the core and principles of economics which cover both Micro and Macro Economics. The second year revisits a number of these topics but goes into more detail where we specialise on the students analytical and evaluative techniques.

Microeconomics:

- The economic problem and economic methodology
- Individual economic decision making
- Price determination in a competitive market
- Production, costs and revenue
- Perfect competition, imperfectly competitive markets and monopoly
- The labour market
- The distribution of income and wealth: poverty and inequality
- The market mechanism, market failure and government intervention in markets

Macroeconomics:

- The measurement of macroeconomic performance
- How the macroeconomy works: the circular flow of income, AD/AS analysis, and related concepts
- Economic performance
- Financial markets and monetary policy
- Fiscal policy and supply-side policies

Trips and other costs:

We are in the process of looking at 2 trips over the course of the A-Level programs partnering with the Business Studies cohort to develop a robust and curriculum enriched travel plan. The purpose of the 2 trips will be to ensure that everyone has an opportunity to attend at least one during their studies with us. In the past cohorts have been to global business hubs which have included locations such as Dubai, China and a range of locations around the European Union.

Career and further study:

The skills and thought processes developed make this course a foundation for a wide range of degrees. Students could progress to higher level study in many fields, particularly economics,

business, social sciences and humanities subjects. It is an A-level that is regarded well by universities. Economics is respected by employers and is a rigorous A-level choice.